

# The Potomack Company

AUCTIONS ~ APPRAISALS ~ ESTATE SALES

## ASIAN ART RECORDS SET AT POTOMACK COMPANY OCTOBER SALE

The Potomack Company auction house in Alexandria, VA, established itself as an industry leader at its October Auction by achieving record prices for Asian works of art with 124 Asian lots bringing \$1,112,000 in vigorous international bidding.

The Potomack Company achieved the third highest record worldwide for a Chinese Carved White Jade Table Screen (Lot 74) that brought \$411,250. In the last 25 years, approximately 400 Chinese jade table screens have sold worldwide at auction, and in that time only two higher sale prices for similar items have been realized at Christie's Hong Kong and London. The Potomack Company also set a world record for a Chinese Jade Partial Zodiac Set (Lot 61) that sold for \$164,500.

Asian jade at the Potomack Company's October 2 sale surpassed the previous Washington area record by over \$400,000. Gallery owner Elizabeth Wainstein attributes the success of the auction house to "the caliber and experience of our specialists as well as our strategic location in the Washington, D.C. area. It has been exciting to see Washington emerge as a world financial center with access to an international population of discriminating collectors and buyers."

"There is now another name to add to the list of auction houses competitive in the Asian market," says The Potomack Company's Asian arts specialist Pamela Cole. "Clients have another option besides going to Hong Kong or London to realize significant prices for their Asian art."

Bidders present in the gallery flew to Alexandria from Hong Kong, Singapore and Beijing to participate in person. Other clients in the United States and foreign countries competed for the art by telephone and internet bidding

The Potomack Company is a fine arts and antiques auction gallery located at 526 North Fayette Street in Old Town Alexandria. The gallery is now accepting consignments for its December Auction. For additional information please call 703-684-4550 or email [www.potomackcompany.com](http://www.potomackcompany.com).



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